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Price increase as of 17 January and 31 January 2022

Vienna, 20 December 2021

Dear valued customer,

In the last weeks, we have been facing additional cost increases across fibre, energy, chemicals and transport. The levels and the frequency of those upward changes are unprecedented, unfortunately limiting forecast accuracy. As mentioned in our last letter current exchange rate movements further aggravate the situation, with the recent rise in the value of the U.S. dollar against the Euro specifically affecting the pulp prices again. Moreover, chemical suppliers also raise prices as input cost inflation continues. Additionally, we are dealing with extraordinarily high order inflow, especially for reels and folio, pushing lead-times beyond acceptable levels. On top of those developments we have now been confronted with yet another exceptional increase of energy costs in the last few days. Gas prices jumped by 33% from an already very high base. Electricity soared by 48%. Hence, we are forced to replace our last price increase announcement with this one.

Due to these continuous cost developments and the strong demand, we are going to increase our prices between 150 EUR/tn and 280 EUR/tn (or respective local currency) for all products delivered from our Central European mills Neusiedler and SCP as of 31 January 2022. In addition, as a result of those extraordinary cost increases, we need to implement the increase for most of our premium office and professional printing as well as converting grades as of 17 January 2022. The validity of the new prices can only be confirmed up to the end of February, reflecting the volatility of the current market conditions.

We fully appreciate that this is yet another price increase following shortly after a previous one. We are aware that before mentioned cost changes can develop in both directions, upwards and downwards, and will consider those developments in our future price discussions following this increase.

Our customer teams will engage proactively with you to discuss all relevant details in the next few days.

With kind regards,

Johannes Klumpp
Marketing & Sales Director
Mondi Uncoated Fine Paper

Gaston Federer
Head of Channel Sales Europe
Mondi Uncoated Fine Paper